



Annual Budget For 2018/19

DRAFT

| | Budgeted Income 2017/18 | Actual Income 2017/18 | Difference |
|---------------------------|-------------------------|-----------------------|-------------|
| Income | | | |
| B D C - Concurrent Grant | £105 | £140 | £35.00 |
| B D C - Street Cleaning | £683 | £704 | £21.00 |
| Council Tax Benefit Grant | £0 | £0 | £0.00 |
| 2017/18 Parish precept | £19,560 | £19,560 | £0.00 |
| Building Society Interest | £20 | £20 | £0 |
| Lengthsman Scheme | £962 | £962 | £0 |
| VAT Refund | £750 | 1,239 | 489 |
| Total income | £22,080 | £22,625 | £545 |

| | Budget 2017/18 | Predicted Spend 17/18 | Difference |
|---------------------------------------|----------------|-----------------------|------------|
| Expenditure | | | |
| Grass Cutting | 2,500 | 2,113 | 387 |
| Playing Field | 1,000 | 881 | 119 |
| Village Handy Person | 1,854 | 1,665 | 189 |
| Clerk's salary & Allowance | 3,657 | 3,701 | -44 |
| Clerical Expenses | 450 | 428 | 22 |
| Churchyard Grass Cutting | 1,184 | 931 | 253 |
| Subscriptions | 150 | 117 | 33 |
| S 137 Payments | 150 | 150 | 0 |
| Audit fee | 350 | 190 | 160 |
| Insurance | 990 | 928 | 62 |
| Chairman's Allowance | 350 | 350 | 0 |
| Room Hire | 200 | 188 | 12 |
| Councillors Expenses | 50 | 50 | 0 |
| Village Newsletter | 870 | 387 | 483 |
| Village Projects | 5,000 | 5,000 | 0 |
| Misc & General Maintenance | 400 | 147 | 253 |
| Winter Prep | 250 | 250 | 0 |
| Lengthsman | 2,280 | 2,558 | -278 |
| Emergency Fund | 0 | 0 | 0 |
| Web site | 217 | 192 | 25 |
| 2017/18 year end expenditure balances | 21,902 | 20,225 | 1,677.19 |

Difference between Budget & Actual Income £178
 Difference between Budget & Predicted Spend £2,400 £2,222

From Audited 2017/18 Accounts Balance Carried Forward as of 1st April 2017 £33,632 £33,632

2017/18 year end reserves £33,810 £36,032 £2,222

check £2,222

| Budgeted Income 2018/19 | COMMENTS |
|-------------------------|--|
| £0 | assume no concurrent grant from BDC 2018/19 |
| £704 | no change in 2017/18 |
| £0 | see below |
| £0 | building society account to be closed therefore no interest to accrue |
| £0 | assume no lengthsman grant for 2017/18 |
| £500 | estimated figure based on 2016/2017 accounts (allowing for Holmes Groundcare VAT de-registering) |
| £1,204 | anticipated 2018/19 income without precept |

| Budgeted Spend 2018/19 | COMMENTS |
|------------------------|---|
| 3,000 | (14 cuts @£139) + allow 50% increase for re-tender & improved spec |
| 1,000 | maintain at 2017/2018 budget level |
| 1,662 | (£7.50x16hrs/month = £120/month) + allow 5% increase = £1,512 + £150 for ancillaries |
| 3,812 | adjust for 17/18 actual spend +3% for wage increase |
| 450 | maintain at 2017/2018 budget level |
| 1,500 | (14 cuts @£70.50) + allow 50% increase for re-tender & improved spec |
| 150 | maintain at 2017/2018 budget level |
| 150 | maintain at 2017/2018 budget level |
| 200 | reduce budget by 43% to align with actual 2017/18 spend + inflation |
| 990 | maintain at 2017/2018 budget level (allows for up to 7% increase) |
| 350 | maintain at 2017/2018 budget level |
| 200 | maintain at 2017/2018 budget level |
| 100 | maintain at 2017/2018 budget level |
| 870 | 4 normal editions @£174 + 1no Additional print run |
| 3,000 | £3000 reserve for major refurbishment of memorial garden |
| 200 | reduce budget by 50% to align with actual spend |
| 250 | maintain at 2017/2018 budget level |
| 2,400 | (£7.50x24hrs/month = £180/month) + allow 5% increase = £2,268 + £11/month for fuel and use of tractor (was £10/month) |
| 1,000 | set new budget figure for 2018/19 |
| 200 | reduce budget by 7% to align with actual spend |
| 2,000 | £2000 reserve for traffic calming initiative |
| 23,484 | anticipated 2018/19 budget expenditure |

-£22,280 Budgeted Income Shortfall

£20,000 Proposed Precept for 2018/19 (last year was £19,560) = 2.25% increase on last year

-£2,280 Taken From PC Reserves

£33,752 anticipated total reserve to carry forward at 1st April 2019

of which

- £1,000 £1000 election reserve
- and
- £3,000 £3000 reserve for refurbishment of memorial garden
- and
- £2,000 £2000 reserve for traffic calming initiative

= £27,752 anticipated 2018/2019 year end general reserve

equates to 118% of annual budget (last year was 159%)